

Message Text

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PAGE 01 STATE 188375

12

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 TRSE-00 COME-00

/029 R

DRAFTED BY OPIC/F MBARASH
APPROVED BY EB/IFD/ OIA:RJSMITH
OPIC/F:PCOUNTS
ARA/BC/B:RPACE
EB/IFD/OIA:DHSTEBBING

----- 008009

R 082333Z AUG 75
FM SECSTATE WASHDC
TO AMEMBASSY LA PAZ

UNCLAS STATE 188375

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: POLYSTYRENE PLANT - CARL GORDON INDUSTRIES

REF: (A) STATE 284228; (B) LA PAZ 00320

PASS TO JAMES LANDBERG, ECONOMIC COUNSELOR

1. PROJECT COSTS PRESENTLY ARE ESTIMATED AT 2.3 MILLION DOLLARS. GORDON AND YPFB EACH CONSIDERING 40 PERCENT EQUITY PARTICIPATIONS WITH REMAINING 20 PERCENT BY PRIVATE BOLIVIAN INVESTORS. TOTAL EQUITY WOULD BE ONE MILLION TWENTY THOUSAND DOLLARS.

2. OPIC CONSIDERING FINANCING ONE MILLION DOLLARS AT 11 PERCENT. TERM WOULD BE NINE YEARS INCLUDING TWO YEAR GRACE. REMAINING DEBT WOULD COME FROM FIRST NATIONAL OF BOSTON AND/OR REGIONAL BANK SUCH AS CAF.

3. BEFORE APPROVING LOAN OPIC NEEDS BETTER MARKET DATA FOR
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PAGE 02 STATE 188375

REGION AND WOULD APPRECIATE ANY HELP EMBASSY CAN OFFER.

ESPECIALLY: (A) CURRENT IMPORT DATA AND PRICES OF CRYSTAL
(GENERAL PURPOSE) AND IMPACT POLYSTYRENE BOTH CIF LA PAZ AND
CIF ARICA; (B) PROPOSAL NO. 44 OF CARTOGENA ACCORD WHICH
SUPPOSEDLY ASSIGNED POLYSTYRENE PRODUCTION AMOUNTS TO EACH
ANCOM COUNTRY; (C) STUDY OF PETROCHEMICAL PRODUCTS USERS

FOMENTO, APRIL 1974; (D) STANFORD RESEARCH INSTITUTE
FEASIBILITY STUDY; (E) ANY OTHER DOMESTIC AND/OR MARKET
HISTORY/PROJECTIONS FOR AREA. KISSINGER

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
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Drafter: F MBARASH
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Margaret P. Grafeld
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Subject: POLYSTYRENE PLANT - CARL GORDON INDUSTRIES
TAGS: EFIN, BTIO, BL, OPIC, YPFB, GORDON INDUSTRIES INC
To: LA PAZ
Type: TE
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